AMENDED

STATE OF HAWAII DEPARTMENT OF LAND AND NATURAL RESOURCES Land Division Honolulu, Hawaii 96813

November 18, 2005

Board of Land and Natural Resources State of Hawaii Honolulu, Hawaii

Statewide

Annual Renewal of Revocable Permits on the Islands of Hawaii, Maui, Molokai, Kauai and Oahu

BACKGROUND:

On April 22, 2005, under agenda item D-16, the Board amended prior Board action of December 10, 2004, agenda item D-27 and approved the continuation of the revocable permits listed in Exhibit A on a month-to-month basis for another one-year period up to December 31, 2005 except for permits that are in arrears of rental payment for more than 60 days and/or have been approved for forfeiture by a separate Board action. The Board had previously, on December 10, 2004, under agenda item D-27, approved the continuation of the revocable permits listed in Exhibit A on a month-to-month basis. With the amended Board Action, the Board also approved a nominal 3% increase in the rents for permits under the Commercial, Industrial or Baseyard/Storage category to reflect the rising trend in rents for these types of properties.

Also on April 22, 2005, the Land Board, under agenda item D-17, approved methodologies to review rents of revocable permits for future years. The Land Board was presented with a variety of alternative methodologies in which to review the revocable permits statewide. Method 1 involved sampling at least 10% of each type of RP on each island. Method 2 involved conducting individual appraisals, if necessary, of each permit. Method 3 considered the use of the Consumer Price Index to apply adjustments to the rent. Method 4 involved interviews and research. Method 5 considered a scheduled review based on the permit type or use. Staff had evaluated each methodology, as shown below from an excerpt from the Board submittal on April 22, 2005 in agenda Item D-17, and recommended the Board approve the following methodology:

EVALUATION OF ALTERNATIVES

Staff believes Methods 1 and 2 are time consuming and should only be considered where necessary. These methods require substantial Staff resources for research, analysis, and possibly travel. Currently, the Appraisal Section is comprised of one staff appraiser. Method 3, using the indices, would not address rural and outer island properties appropriately. The CPI and most other indices focus on large metropolitan areas and may not accurately reflect changes in land values.

Method 4 is both a feasible and reasonable alternative among those discussed above for reviewing rent for commercial, industrial and residential-type permits. Since these types

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APPROVED BY THE BOARD OF LAND AND NATURAL RESOURCES AT ITS MEETING HELD ON

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D-17

of permits are most likely to be influenced by changes in the real estate market and economy, this method adequately tracks any trends in rents. Discussions with local real estate experts such as brokers, property managers, appraisers, and consultants is considered the best way to gain insight and knowledge of local real estate trends. Most major brokerages are fairly active in these real estate segments and would have the market data required for making fairly accurate adjustments to permit rents.

Method 5 makes more sense for the review of agricultural, pasture, and landscaping-type permits. Because these types of permit rents appear to be relatively stable and less influenced by market fluctuations, Staff feels a predetermined schedule of review based on the nature of these permits, in conjunction with Methods 3 and/or Method 4, is appropriate. This would allow Staff to dedicate resources to other appraisal needs such as new dispositions, lease reopenings, and permit reviews. Since most long-term ground leases contain step-ups or reopenings every ten years, Staff recommends that access/utility, parking, community and government, landscaping and recreation permits similarly be reviewed every 10 years. Past history has shown that agriculture and pasturelands have not been very volatile. Farm price of beef, which has been relatively stable, is more of an influence on Pasture rents. Therefore, Staff feels periodic reviews every five years would be appropriate for agriculture and pasture permits.

Fee simple residential values have been growing in recent years, however the leasehold market has remained relatively stable. Discussions with appraisers and real estate brokers have indicated that with the influx of fee home and condo construction on the upswing, market participants would still look upon a fee purchase before considering leasehold property. Residential RP's are considered leasehold because the tenants occupy state land. Therefore, Staff feels periodic reviews every five years for the residential permits would also be appropriate.

Proposed Methodology

Staff recommends the following approach to reviewing RP rents:

Permit Type	Methodology	Reason
Access/utility easements, Parking	Methods 4 and 5 – Review RP rents once every 10 years, utilizing market interviews and research to arrive at percentage adjustments, if any.	Permit rents stable.
Agricultural and Pasture	Methods 4 and 5 - Review RP rents once every 5 years, utilizing market interviews and research to arrive at percentage adjustments, if any.	Permit rents fairly stable. Cost/benefit ratio Justifies.
Baseyard/Storage; Commercial; Industrial	Methods 3 and 4 – Review RP rents each year based on a review of market indices, interviews and research to arrive at percentage adjustments, if any.	Detailed, annual market research will ensure rents will reflect market.
Community; Government	Methods 4 and 5 – Review RP rents once every 10 years, utilizing market interviews and research to arrive at percentage adjustments, if any.	Permit rents stable.
Landscaping; Recreational	Methods 4 and 5 – Review RP rents once every 10 years, utilizing market interviews and research to arrive at percentage adjustments, if any.	Permit rents stable. Cost/benefit ratio justifies.

Residential	years based on a review of market indices, interviews, and research to determine whether	Timely adjustments to rents will track closely to market.
	adjustments are warranted.	Joseph La Markot

The Staff Appraiser should have the discretion to account for specific circumstances and to make adjustments (which will be explained in the appraisals).

In conformance with the Board action on April 22, 2005, Staff will focus on the current real estate market trends affecting the commercial and industrial revocable permits statewide. The other categories are to be reviewed within the recommended schedule as summarized above. Therefore, for the remaining permits not classified as commercial, industrial, or baseyard/storage, Staff is recommending no changes to those permit rents at this time.

RESEARCH:

While conducting Staff review of commercial and industrial permit rent, interviews with real estate professionals and research of available market studies were conducted. It appears some of the trends discussed in the last evaluation are still continuing. An assortment of real estate participants were surveyed to gain insight into market rent trends in the commercial and industrial sector. Market reports on the industrial, office, and retail markets were also researched.

Industrial Sector

According to local real estate appraisers, they all agree that the local industrial market is experiencing a scarcity of inventory, which has carried over from last year and is continuing until more new construction is completed to alleviate the shortage of small to medium sized lease space. This is indicative of the historically low vacancy rates and the rising land costs of industrial zoned land. Colliers Monroe Friedlander reports Oahu industrial asking rents topping \$1.00 per sq. ft. per month, the highest level since Colliers had begun tracking industrial rents 20 years ago. Furthermore, the vacancy rate is down to 1.2% as of mid-year. The forecast is for a continued supply shortage of 1,000 to 12,000 sq. ft. industrial space due to the lengthy time to gain entitlements and permits for new construction. The supply of industrial zoned land ready for development is also being quickly bought up by owner-users and investors.

The industrial vacancy presently available consists of either poor quality, located in outlying areas or on leased land with short term known rent periods remaining. There is a lower inventory of fee industrial zoned land available for development, which also has created some scarcity and spurred some specialized development in Campbell Industrial Park and Halawa. The industrial lots at Mill Town in Waipahu are also moving fast. The forecast is for stable and continuing demand for industrial space spurred by the growth in the construction sector, retail expansion, and favorable interest rates. In general, industrial land values and rents are moving upward.

Reports from various professionals on the outer islands also indicate strong growth in the commercial and industrial market sectors. Estimates from an appraiser in Hilo reports rapid increases in asking industrial rents and estimates a 1% to 2% per month increase in commercial and industrial property values in East Hawaii. West Hawaii is also in a growth mode regarding commercial and industrial properties. Similar value appreciation

in these sectors was reported from Maui and Kauai.

For the three industrial RP's in Hilo, Staff believes the low vacancy rate of quality industrial properties warrants a moderate increase of 3%. Staff considers the RP's for baseyard/storage purposes related to industrial uses and proposes a similar increase of 3% also be applied to these.

Staff would also like to review a quarry permit (RP 7262) in South Hilo encumbering 45 acres. A rent study was completed in 2003 by a local appraisal and consulting firm for purposes of estimating market rents associated with the proposed Mana Quarry Industrial Park subdivision in Hilo. The DLNR is envisioning an industrial park use for this area and therefore, this consulting report was commissioned. The consulting report focused on the RP 7262 site and suggests the annual market rent ranges from \$270,000 and \$315,000 per year based on a land value of \$2.50 per sq. ft. Staff in Hilo has determined that approximately 25 acres are used by the permittee. Therefore annual market rent for RP 7262 based on the area used was adjusted during the prior RP review in April 2005 and determined rent to be \$163,500 annually or \$13,625 per month. Since the rent study is over two years old, Staff was asked to update the rent for that permit. A recent reopening of a 4.5-acre site adjacent to the quarry site indicated market rent to be \$0.41 per sq. ft. based on a land value of \$6.80 per sq. ft. for the period effective March 2006. Furthermore, an appraiser active in the Hilo area was also consulted who estimated a land value range of \$5.00 to \$7.50 per sq. ft. for 20-acre sites in Mana Quarry. Based on this information and the size of the quarry site, Staff estimates land value to be \$3.00 per sq. ft. Therefore the updated annual market rent for RP 7262 based on the area used and a six percent rate of return would be \$196,020 annually or \$16,335 per month.

Staff would also like to review another permit (RP 6977) issued to Kiyosaki Tractor Works, Inc. in South Hilo being used for equipment storage, stockpiling of aggregate material, and rock crusher activity encumbering 6 acres. Information from Staff in Hilo indicates this property does not have access to infrastructure. Past research indicates land value differential for lack of infrastructure can reflect a roughly 50% discount in value. Staff estimates land value for this site to be estimated at \$1.50 per sq. ft. Therefore, the updated annual market rent for RP 6977 based on a six percent rate of return would be \$23,522 annually or \$1,960 per month.

Staff was also asked to review another permit (RP 6802) issued to Karl Calleon & Diego Vinoray in Wailuku, Maui being used as a baseyard for construction operations encumbering approximately 0.283 acres (12,327 sq. ft.). Staff conducted some research into the Maui industrial market. Research included a discussion with Glenn Kunihisa of ACM Consultants, Inc. and a representative of A&B Properties regarding the Maui industrial market. Staff also reviewed a recent industrial market study prepared by ACM Consultants. Industrial land parcels under an acre are selling for between \$25 and \$30 per sq. ft. or higher. From this research, Staff estimates land value for this site to be estimated at \$25 per sq. ft. Therefore, the updated annual market rent for RP 6802 based on an eight percent rate of return would be \$24,654 annually or \$2,055 per month.

Commercial Sector

Retail and commercial rents have been increasing as well, with the retail sector rents increasing 10.2% over the past year according to the mid-year Retail report prepared by Colliers. This report also indicates there was 162,962 sq. ft. of positive absorption by the

summer, the fastest six month pace of occupancy growth in more then ten years. The vacancy rate fell to 4.46%, which is also an eight-year low. Rental rates jumped from \$2.35 to \$2.59 per sq. ft. over the past six months, a 10.2% increase. The Colliers report indicates the growth in the retail sector should continue through 2005. Investors and developers are also tracking these trends, having invested more than \$600 million in retail shopping center property sales volume. Many of these properties have been sold to mainland investment huis or trusts.

The office market is also experiencing growth as more than 52,000 sq. ft. of space has been absorbed since the beginning of the year, lowering vacancy rates to below 10%, the lowest level in more than a decade. Since the beginning of the year, Oahu office rents have increased by 3.1% to \$2.29 per sq. ft. per month over the previous 2004 rent of \$2.22. Colliers reports that if current trends continue, office rents may experience a double-digit increase by 2006.

Staff feels the same rate of increase, i.e. 3%, should also be applied on commercial RP's. We have one permit, RP 3528 (Hilton Hawaiian Village) paying base rent plus percentage rent. Staff recommends the proposed increase only be applied to the base rent of RP 3528, but not the individual percentage rent.

RECOMMENDATION:

That the Board approves:

- A. Approve the continuation of the Revocable Permits listed in Exhibit A on a month-to-month basis for another one-year period up to December 31, 2006, except for permits that are in arrears of rental payment for more than 60 days and/or have been approved for forfeiture by a separate Board action. Permits in arrears of rental for 60 days or more and/or approved by the Board for forfeiture shall not be renewed.
- B. Approve proposed monthly rent up to December 31, 2006 for Revocable Permits as listed in Exhibit A.
- The rental rate changes shall be effective January 1, 2006.

Respectfully Submitted.

CYRUS CHEN, Appraisal Manager

APPROVED FOR SUBMITTAL:

Peter T. Young, Chairperson

APPROVED AS AMENDED. Based on staff's recommendation, the Board amended Condition B to read as follows:

"B. Approve the proposed monthly rent up to December 31, 2006 for Revocable Permits as listed in Exhibit A, provided however, the Land Board reserves the right at any time to review and reestablish new rental charges for any Revocable Permit to reflect market conditions or the fair market rental for the rights and privileges granted by such Revocable Permit."

EXHIBIT A
REVOCABLE PERMIT
MASTER LISTING FOR BLNR MEETING ON 11/18/2005

		T 3		Current Monthly Rent	Proposed Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
District -	Oahu	¥			
rp0170	AUWAIOLIMU MISSION	(1) 2-2-014:026-0000	Cultural	292	292
rp0416	HAWAIIAN ELECTRIC CO INC ET AL	(1) 4-1-10, 4-1-25	Utility	13	13
rp0444	HAWAIIAN ELECTRIC CO INC ET AL	(1) 4-1-010:000-0000	Utility	13	13
rp1316	HAWAIIAN ELECTRIC CO INC ET AL	(1) 4-1-013:022-0000	Utility	13	13
rp1336	HAWAIIAN ELECTRIC CO INC ET AL	(1) 4-1-010:095-0000	Utility	13	13
rp1499	HAWAIIAN ELECTRIC CO INC ET AL	(1) 4-1-010:095-0000	Utility	13	13
rp2730	HAWAIIAN TELEPHONE CO	(1) 8-6-1:4, 11	Utility	13	13
rp2956	HAWAIIAN ELECTRIC CO INC ET AL	(1) 4-1-010:088-0000	Utility	13	13
rp2957	HAWAIIAN ELECTRIC CO INC ET AL	(1) 5-8-001:054-0000	Utility	13	13
rp2959	HAWAIIAN ELECTRIC CO INC	(1) 5-9-006:6, 26	Utility		13
rp2960	HAWAIIAN ELECTRIC CO INC	(1) 9-9-044:022-0000	Utility		13
		2		30,900 or	31,827 or
				\$1.5 per	\$1.5 per
				paying	paying
rp3528	HILTON HAWAIIAN VILLAGE, JOINT VENTURE	(1) 2-6-008:029-0000	Pier/Dock		customer
rp3688	HAYASHI, HERBERT T.	(1) 2-3-018:045-0000	Parking		416
rp3835	TENNENT ART FOUNDATION	(1) 2-2-003:094-0000	Cultural		222
rp3954	AMERICAN LEGION DEPT OF HAWAII	(1) 2-3-034:001-0000	Recreational		344
rp4456	LAU, KWOCK NAM	(1) 2-2-010:033-0000	Parking		94
rp4553	UNION OIL COMPANY	(1) 1-5-36; 1-5-41	Pipeline		703
rp4804	YAMADA, KAZUTO	(1) 4-1-008:072-0000	Agriculture		108
rp4858	HAWAII MOTORSPORTS ASSN	(1) 5-8-002:002-0000	Recreational		103
rp5169	HIGGINS, HAZEL	(1) 3-8-004:056-0000	Residential		262
rp5259	SHIGEMURA, ISAO	(1) 9-7-025:029-0000	Agriculture		95
rp5361	O'BRYAN, INC. DBA 300 CORP	(1) 1-2-021:016-D	Access		518
rp5384	MAUNA KEA BROADCASTING CO IN	(1) 3-6-004:026-0000	Télecom Facility		750
rp5407	KANEOHE YACHT CLUB	(1) 4-4-022:032-A	Pier/Dock	138	138



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REVOCABLE PERMIT
MASTER LISTING FOR BLNR MEETING ON 11/18/2005

				Current	Proposed
	¥			Monthly Rent	Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
rp5408	MULLER, C. MICHAEL	(1) 4-1-001:011-A	Pier/Dock	49	49
rp5413	PARK, HENRY	(1) 4-5-058:023-A	Pier/Dock	19	19
rp5414	NOTO, PAUL T. & TERUKO	(1) 4-5-001:018-A	Pier/Dock	13	13
rp5416	MAEDA, ALVIN H.	(1) 4-5-058:017-A	Pier/Dock	30	30
rp5418	YEE, MRS. TUNG HOY	(1) 4-5-104:022-0000	Pier/Dock	32	32
rp5420	KAMINAKA, BURT T.	(1) 4-7-030:019-A	Pier/Dock	36	36
rp5424	NOA, SR., THOMAS L.	(1) 4-1-013:011-0000	Pasture	440	440
rp5545	HINES, MRS. JOSEPH J.	(1) 4-1-018:050-0000	Residential	500	500
rp5557	YAMASHIRO, INC., ED	(1) 1-2-021:042-0000	Baseyard/Storage	2,365	2,436
rp5563	CITY & COUNTY OF HONOLULU	(1) 9-2-005:014-0001	Telecom Facility	0	0
rp5566	HAWAIIAN ELECTRIC CO INC	(1) 9-2-005:014-0001	Telecom Facility	750	750
rp5577	WATANABE, JACK H.	(1) 4-4-018:083-A	Pier/Dock	13	13
rp5614	CITY & COUNTY OF HONOLULU	(1) 3-1-042:006-0000	Telecom Facility	0	0
rp5639	VP & FF PARTNERSHIP, JR	(1) 1-2-021:037-0000	Office	1,654	1,704
rp5711	KAOMEA, SAMUEL C	(1) 4-6-023:046-A	Pier/Dock	13	13
rp5762	LIMA, SAMUEL & CATHERINE	(1) 8-5-4:34,43,44	Pasture	13	13
rp6076	ESPIRITO, GREGORIO	(1) 2-2-013:014-0000	Residential	765	765
rp6201	ISLAND ELECTRIC MOTOR SERV	(1) 1-2-021:036-0000	Baseyard/Storage	2,645	2,724
rp6242	STATE-HI LABOR DEPT HDSTART	(1) 9-2-005:012-0000	Educational	0	0
rp6243	DE MAURO, JOSEPH	(1) 9-4-010:100-0000	Agriculture	13	13
rp6252	ALONZO, TRANQUILINO	(1) 5-2-002:001-0000	Ag-Residence	90	90
rp6253	JOHNSON, ADELLA AU	(1) 5-2-002:001-0000	Ag-Residence	33	33
rp6258	GACETA, JOSE & CORAZON	(1) 5-2-002:001-0000	Ag-Residence	33	33
rp6271	KAHALA, DUKE	(1) 5-2-002:001-0000	Residential	27	27
rp6326	YANAGIHARA, RAYMOND & NELLIE	(1) 4-5-006:039-0000	Landscaping	13	13
rp6331	AOAO KAUHALE BEACH COVE	(1) 4-5-003:002-A	Pier/Dock	74	74
rp6392	WAIMANALO POLO CLUB	(1) 4-1-9:262,269	Recreational	469	469
rp6482	HAWAII CONFERENCE FOUNDATION	(1) 5-4-005:013-0000	Access	56	56

EXHIBIT A REVOCABLE PERMIT MASTER LISTING FOR BLNR MEETING ON 11/18/2005

		2011/37/4 2010 3 2017		Current	Proposed
Doc No.	Lessee Name	TMK	Character of Use	Monthly Rent (\$)	Monthly Ren (\$)
	Business and Constitution		Official of Ode	(Ψ)	(Ψ)
rp6546	BUSH, C. BRYSON	(1) 4-5-058:121-0000	Pier/Dock	17	17
rp6587	HAWAII COMMUNITY DEVELOPMENT AUTHORITY	(1) 2-1-051:009-0000	Parking	2.2	0
rp6610	RALSTON, RICK	(1) 2-5-019:004-0000	Residential	604	604
rp6652	OKAJI, DICK H.	(1) 2-5-003:000-B	Landscaping		13
rp6653	KAONOHI, GIDEON K.	(1) 4-1-008:092-0000	Ag & Pasture		13
rp6660	NAKOA, WANDA N.	(1) 8-6-002:005-0000	Recreational		131
rp6662	HEARST, HOPE	(1) 3-6-001:036-A	Pier/Dock		13
rp6667	MIZUTA, ROBIN	(1) 4-1-010:049-0000	Landscaping		20
rp6691	PEREIRA, ANITA O.	(1) 8-7-001:029-0000	Residential		392
rp6694	LEAN, WALLACE K.	(1) 9-8-011:006-0000	Agriculture		48
rp6696	YMCA	(1) 6-9-004:005-0000	Recreational		49
rp6707	KUNSTADTER, PETER & SALLY	(1) 3-6-001:025-A	Pier/Dock		19
rp6752	MAKINO, SHIGEKO	(1) 4-6-001:010-A	Pier/Dock		18
rp6814	WEIDENBACH, RONALD P.	(1) 6-9-001:003-0000	Aquaculture		83
rp6822	OLOMANA GOLF LINKS, INC.	(1) 4-1-013:012-0000	Agriculture		497
rp6836	SAWINSKI, ROBERT G & RAY-JEN	(1) 4-6-022:026-A	Pier/Dock		13
rp6837	OKUYAMA, TADASHI	(1) 3-6-001:017-A	Pier/Dock		25
rp6889	GEORGE, SAMUEL L.	(1) 5-2-002:043-0000		27	27
rp6903	KAHALA HOTEL ASSOCIATES	(1) 3-5-023:041-0000	Recreational		1,244
rp6934	SILVA, ALBERT	(1) 8-1-001:007-0000	Pasture		13
rp6955	CANSIBOG, ROBERTA	(1) 8-7-001:033-0000	Parking		27
rp6970	UNITED LAUNDRY SERVICES, INC.	(1) 1-2-021:046-0000	Parking		191
rp6973	FURTADO &, RICHARD	(1) 4-1-013:022-0000	Pasture		141
rp7018	GRANDE, THOMAS R.	(1) 4-1-010:016-0000	Landscaping		42
rp7049	GUSHIKUMA, KINGO	(1) 4-2-3:24,25	Pasture		13
rp7056	KAPOLEI PEOPLE'S, INC.	(1) 9-1-016:120-0000	Parking	~505fm	565
rp7081	1942/1946 PAUOA ROAD OWNERS ASSN, C/O HAW.		Parking		76
rp7082	HONOLULU COMMUNITY ACTION	(1) 4-1-013:023-0000	Community Use		16

EXHIBIT A
REVOCABLE PERMIT
MASTER LISTING FOR BLNR MEETING ON 11/18/2005

Doc No.	Lessee Name	тмк	Character of Use	Current Monthly Rent (\$)	Proposed Monthly Rent (\$)
rp7094	RAPOZA, GEORGE, JUNE, WESLEY & DESIREE	(1) 6-8-002:017-0000	Pasture	13	13
rp7097	PESTANA CORP. DBA BOB'S	(1) 1-2-021:040-0000	Baseyard/Storage		6,111
rp7106	HARDINGER, DALE & CARLA	(1) 4-1-018:049-0000	Pasture		13
rp7108	NEW KAPAHULU BUSINESS ASSOCIATION	(1) 2-7-36:4,16	Parking		300
rp7135	THE PEOPLE & PET PARK, INC.	(1) 3-1-042:012-0000	Recreational	0	0
rp7152	ALOUN FARM, INC.	(1) 9-1-17:88,16:127	Agriculture	2,906	2,906
rp7188	DOONWOOD ENGINEERING, INC.	(1) 1-2-021:044-0000	Baseyard/Storage		424
rp7211	HAWAIIAN PAAKAI INC.	(1) 1-2-021:045-0000	Commercial	1,487	1,532
rp7212	HAWAII ALL-STAR PAINTBALL GAMES	(1) 1-1-3:3,204 -207,212	Commercial	968	997
rp7242	LULUKU BANANA GROWERS COOP	(1) 4-2-010:001-0000	Agriculture	528	-528
rp7244	MALEPE, KUUIPO & KAHALA, MOSES	(1) 5-2-002:001-0000	Residential	33	33
rp7245	SOLIVEN, LENA	(1) 5-2-002:001-0000	Residential	80	80
rp7270	ROBERT'S CENTRAL LAUPAHOEHOE INC.	(1) 1-2-021:041-0000	Parking	3,147	3,147
rp7328	HORIZON LINES, LLC	(1) 1-5-041:022-0000	Parking	10,890	10,890
rp7329	A.M. ENTERPRISES, LLC	(1) 9-1-16:108,109; 17:71,86	Agriculture	2,871	2,871
rp7332	ROSLINDALE, INC.	(1) 7-3-012:011-0000	Parking	50	50
rp7356	REYNOLDS, JAMES C.	(1) 5-6-1:47,61	Electrical	46	46
rp7365	HAWAIIAN DREDGING CONSTRUCTION CO. INC.	(1) 2-7-036:016-0000	Parking	1,151	1,151
rp7367	AOAO OF KEMOO BY THE LAKE	(1) 7-3-012:011-0000	Parking	170	170
rp7402	JEFTS, LARRY	(1) 9-1-16:8, 9-1-18:3,5	Agriculture	1,485	1,485
rp7412	SHORELINE RESTORATION OF HAWAII, INC.	(1) 1-5-020:017-0000	Baseyard/Storage		948

EXHIBIT A
REVOCABLE PERMIT
MASTER LISTING FOR BLNR MEETING ON 11/18/2005

5)			3 1000	Current Monthly Rent	Proposed Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
District -	Maui				
rp0301	SAGARIO, GLORIANA	(2) 5-6-003:012-0000	Residential	101	101
rp2412	ULUPALAKUA RANCH LTD.	(2) 2-2-007:003-0000	Pipeline	13	13
rp4008	NOBRIGA'S RANCH INC.	(2) 3-1-002:011-0000	Pasture	34	34
rp4082	NOBRIGA'S RANCH INC.	(2) 3-1-006:002-0000	Pipeline	13	13
rp4450	TEXEIRA, JOSEPH	(2) 3-1-001:001-0000	Pipeline	28	28
rp4701	CASTRO, RANDOLPH	(2) 1-7-002:015-0000	Residential	13	13
rp5104	SEASIDE DEVELOPERS	(2) 3-9-004:087-0000	Landscaping	117	117
rp5117	LOKELANI APT OWNERS ASSN.	(2) 4-3-006:065-0000	Revetment	84	84
rp5143	NOBRIGA, JOHN	(2) 3-1-006:002-0000	Pipeline	46	46
rp5171	HOOPII, RICHARD	(2) 3-1-004:029-0000	Agriculture	13	13
rp5172	SOMBELON, MABEL	(2) 2-5-4:15, 20	Pasture	13	13
rp5214	A & B - HAWAII, INC.	(2) 3-8-001:046-0000	Agriculture	40	40
rp5231	YOUNG, JOSEPH	(2) 1-1-005:036-0000	Agriculture	24	24
rp5232	YOUNG, LAFAYETTE	(2) 2-9-3:17, 20	Pasture	91	91
rp5277	TAVARES, HOWARD P.	(2) 2-9-002:029-0000	Pasture	13	13
rp5279	LANDMARK RANCH	(2) 2-2-004:075-0000	Pasture	13	13
rp5285	HANA RANCH INC.	(2) 1-4-3:7,8	Pasture	20	20
rp5315	NOBRIGA'S RANCH INC.	(2) 3-1-006:002-0000	Pasture	38	38
rp5343	NAPILI SURF APT OWNERS ASSN.	(2) 4-3-002:099-0000	Landscaping	119	119
rp5352	NOBRIGA'S RANCH INC.	(2) 3-1-006:003-0000	Pasture	28	28
rp5377	SHERMAN, DOUGLAS M.	(2) 3-9-009:031-0000	Landscaping	13	13
rp5391	A & B - HAWAII, INC.	(2) 2-5-001:010-0000	Agriculture	13	13
rp5402	HOOPII, RICHARD	(2) 3-1-004:116-0000	Agriculture	13	13
rp5405	MANA KAI APT OWNERS ASSN.	(2) 3-9-004:001-0000	Landscaping	101	101
rp5485	A & B - HAWAII, INC.	(2) 3-8-003:022-0000	Agriculture	13	13
rp5579	WEST MAUI CULTURAL COUNCIL	(2) 4-6-007:008-0000	Community Use	0	0
rp5710	WAIAKOA HOMEOWNERS ASSOCIATION	(2) 2-2-009:070-0000	Water	13	13

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				Current Monthly Rent	Proposed Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
rp5720	LEE ENTERPRISES INC.	(2) 2-2-007:009-0000	Telecom Facility	1,006	1,006
rp5724	JACINTHO, WILLIAM F.	(2) 2-1-003:050-0000	Water	13	13
rp5775	AOAO MAUI HILL	(2) 3-9-004:140-0000	Landscaping	44	44
rp5817	AINA, ALEXANDER	(2) 1-7-001:018-0000	Ag & Pasture	13	13
rp5827	HOWDEN, MICHAEL S.	(2) 2-1-004:049-0000	Access	13	13
rp5834	HALE PAU HANA HOMEOWNERS ASSN.	(2) 3-9-005:001-0000	Revetment	231	231
rp5835	HALE PAU HANA HOMEOWNERS ASSN.	(2) 3-9-005:001-0000	Landscaping	29	29
rp5847	TEXEIRA ET AL, JOSEPH R.	(2) 3-1-006:001-0000	Water	13	13
rp5859	SAROL, JOSEPH NAKOA	(2) 3-1-002:002-0000	Access	13	13
rp5867	KEAHI, WILSON	(2) 4-5-005:019-0000	Landscaping	616	616
rp5900	KEAWAKAPU HOMEOWNERS ASSN.	(2) 3-9-004:140-0000	Landscaping	13	13
rp5932	KANOA, JR., ISAAC	(2) 1-1-003:028-0000	Agriculture	13	13
rp5936	HALEAKALA RANCH CO.	(2) 1-8-001:005-0000	Pasture	139	139
rp5942	LAHAINA RESTORATION FOUNDATION	(2) 4-6-018:005-0000	Cultural	100	0
rp5965	SCHUMAKER, LEON W.	(2) 5-6-003:001-0000	Access	(\$100m)	49
rp5977	ROYAL MAUIAN HOMEOWNERS ASSN.	(2) 3-9-005:001-0000	Landscaping		33
rp6004	DUNN, LESLIE A.	(2) 3-1-005:028-0000	Agriculture	13	13
rp6047	DURO, TRAV	(2) 4-5-13:2-A; 26-A	Seawall		21
rp6080	NUNES, ERNEST	(2) 4-8-003:040-0000	Pasture		40
rp6082	SWENTON, THOMAS	(2) 2-9-007:003-0000	Pasture		13
rp6103	JACINTHO, WILLIAM F.	(2) 1-4-007:009-0000	Pasture		13
rp6108	RINCHEN, LAMA KARMA	(2) 2-1-003:050-0000	Access & Utility		13
rp6121	KAHAKULOA PROTESTANT CHURCH	(2) 3-1-004:005-0000	Community Use		31
rp6140	OLSEN, RICHARD L.	(2) 2-1-007:010-0000	Recreational	With the second of	282
rp6161	SAGAWINIT, JAMES	(2) 1-2-002:023-0000	Recreational		13
rp6176	CAMBRA, JR., LOUIS G.	(2) 2-3-008:026-0000	Pasture	100000	13
rp6180	BROWNE, SUSAN & ROAN	(2) 2-9-001:020-0000	Agriculture		17
rp6199	U S A: DEPT. OF COMMERCE	(2) 2-2-007:009-0000	Government	0	0

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		10 A 2020			Current	Proposed
720 8275	4*1 - 2 3623			ne person	Monthly Rent	Monthly Rent
Doc No.	Lessee Name		TMK	Character of Use	(\$)	(\$)
rp6229	KAAUAMO, JR., SOLOMON & HANNAH		(2) 1-1-4:13,30	Intensive Ag	40	40
rp6279	NATURE CONSERVANCY OF HAWAII, THE		(2) 5-3-003:005-0000	Housing	13	13
rp6336	HALAMA ET AL, BERNARD K.		(2) 5-8-003:023-0000	Ag-Residence	13	13
rp6464	NUNES, ERNEST		(2) 4-6-018:022-0000	Pasture	28	28
rp6501	HAWAII PUBLIC RADIO, INC.		(2) 2-2-007:009-0000	Telecom Facility	13	13
rp6528	YAMADA PACIFIC, INC.		(2) 4-5-001:053-0000	Commercial	1,226	1,263
rp6544	NOBRIGA'S RANCH, INC.		(2) 3-1-001:004-0000	Pasture	16	16
rp6575	SAROL, JOSEPH NAKOA	(%	(2) 3-1-4:95,97	Intensive Ag	13	13
rp6585	NUNES, ERNEST		(2) 4-6-018:021-0000	Pasture	28	28
rp6602	BOWMAN, MISHA		(2) 1-6-009:017-0000	Agriculture	23	23
rp6612	FRAME, GARDENIA KIELE		(2) 1-1-003:092-0000	Agriculture	13	13
rp6613	Y & M INVESTMENTS LTD.		(2) 3-9-005:055-0000	Landscaping	0	0 -
rp6620	LAU, LESLIE K.T.		(2) 4-5-028:070-0000	Agriculture	61	61
rp6648	CARTER, CHARLES G.		(2) 3-1-4:101,104, 106	Agriculture	13	13
rp6649	FLECK, JR., PHILIP & GLORIA		(2) 2-2-017:017-0000	Agriculture	61	61
rp6683	HERTZ, RALPH & MARY		(2) 2-1-005:119-0000	Water	13	13
rp6690	PALOMINO, ANNA MARIE & D. BOWKER		(2) 2-9-001:033-0000	Agriculture		28
rp6710	HIGASHI, MYRON		(2) 3-9-009:034-0000	Landscaping	59	59
rp6721	YOUNG, JOSEPH H.		(2) 1-1-5; 1-1-6:70	Agriculture		138
rp6736	MAU, MARY JANE		(2) 2-2-003:001-0000	Pasture	13	13
rp6750	HERTZ, M.D. & MRS. HERTZ, RALPH		(2) 2-1-005:122-0000	Agriculture	231	231
rp6751	FRANCO, STEVEN J. & CAROL JEAN		(2) 2-2-003:001-0000	Access	: 13	13
rp6766	LOOMIS JAMES C.		(2) 2-9-003:040-0000	Agriculture	74	74
rp6770	CONNER, WILLIAM		(2) 1-3-007:025-0000	Residential	298	298
rp6781	RANGE, JOSEPH & WILLIET		(2) 2-9-6:7, 8	Pasture	13	13
rp6802	CALLEON, KARL & DIEGO VINORAY		(2) 3-8-001:019-0000	Baseyard/Storage	678	2,055
`rp6816	DEPT. OF ACCOUNTING &	7 75	(2) 5-3-005:010-0000	Baseyard/Storage	0	0
rp6821	DAY, JOSEPH J.		(2) 1-1-006:038-0000	Agriculture	13	13

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13				Current Monthly Bont	Proposed
Doc No.	Lessee Name	TMK	Character of Use	Monthly Rent (\$)	Monthly Rent (\$)
rp6829	MEDEIROS, JOHN S. & YVONNE	(2) 2-2-013:010-0000	Pasture	13	13
rp6895	CUNNINGHAM, VICTORIA	(2) 2-2-013:010-0000	Community Use		28
rp6930	PAHUKOA, HARRY K. & PEARL O.	(2) 1-1-4:6,18	Ag & Pasture		29
rp6933	KEKAHUNA, BEATRICE	(2) 2-9-001:018-0000	Ag & Pasture		13
rp6990	KAAUAMO, MARY	(2) 1-1-4:28; 1-1-5:52	Ag & Pasture		52
rp7002	RANGE, JOSEPH & WILLIET	(2) 2-9-009:013-0000	Pasture		13
rp7015	HALEAKALA RANCH COMPANY	(2) 2-4-016:001-0000	Pasture		115
rp7016	ALLEN, GREGG	(2) 2-2-001:068-0000	Telecom Facility		30
rp7059	KAIWI, ET AL, JULIA	(2) 3-1-4:46,56,59,61	Agriculture		13
rp7066	WEINBERG FOUNDATION, INC., THE HARRY & JEA		Commercial	5.5	1,209
rp7092	OTA, CHARLES S.	(2) 2-2-4:1,2,29, 66	Pasture		190
rp7133	ALEXANDER, JEFFREY & DONNA	(2) 2-3-008:027-0000	Pasture	437,77	13
rp7140	DIPPERT, MARGOT	(2) 1-4-012:003-0000	Pasture		13
rp7194	TIME WARNER ENTERTAINMENT CO.	(2) 1-3-003:037-0000	Telecom Facility		750
rp7196	AOAO OF MANA-KAI MAUI	(2) 3-9-004:001-0000	Parking	1000	78
rp7205	PACIFIC RADIO GROUP, INC.	(2) 2-2-004:089-0000	Utility		750
rp7208	RAYCOM NATIONAL, INC.	(2) 2-2-007:015-0000	Telecom Facility		750
rp7209	RAYCOM NATIONAL, INC.	(2) 2-2-007:014-0000	Telecom Facility		750
rp7213	SULLIVAN, TERRENCE & MOIRA	(2) 1-5-005:007-0000	Pasture		13
rp7214	MARINO, DOMINICK & PATRICIA	(2) 2-3-007:028-0000	Pasture		13
rp7220	STATE OF HAWAII, DLNR	(2) 1-3-004:015-0000	Baseyard/Storage		0
rp7235	WESTERN APT SUPPLY & MAINTENANCE CO.	(2) 3-9-004:149-0000	Parking		127
rp7241	MENDES JR., ERNEST R.	(2) 3-1-001:023-0000	Pasture		13
rp7263	ALEXANDER & BALDWIN, INC.	(2) 1-1-001:044-0000	Water		1,698
rp7264	ALEXANDER & BALDWIN, INC.	(2) 1-1-1:50; 2-9-14:various	Water		6,588
rp7265	ALEXANDER & BALDWIN, INC.	(2) 1-1-002:002-0000	Water		3,477
rp7266	EAST MAUI IRRIGATION CO. LTD.	(2) 1-2-4:5,7	Water	* * * * * * * * * * * * * * * * * * *	1,427
rp7268	DORRIS, STEPHEN	(2) 2-9-003:008-0000	Agriculture		113
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		4 11 (1884) 12 (1884) 383	Alfa Si Hansata	Current Monthly Rent	Proposed Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use		(\$)
rp7305	MARTIN, JR., NORMAN D.	(2) 1-1-6:41,43	Agriculture	14	14
rp7324	BOERNER, CHARLES J.	(2) 1-6-5:8,21,22,23	Pasture	13	13
rp7325	HECHT, MARGARET ANN	(2) 1-6-8:2,4	Pasture	29	29
rp7327	KANOA, ISAAC A. & GLADYS R.	(2) 1-1-3:33,43,44	Agriculture	20	20
rp7330	AOAO OF MAUI KAMAOLE, INC.	(2) 3-9-004:146-0000	Landscaping	13	13
rp7343	CASTLE & COOKE LANAI PROPERTIES, LLC	(2) 4-9-003:027-0000	Pier/Dock	1,794	1,794
rp7345	HUNTER, MURRAY	(2) 2-9-013:014-0000	Pasture	17	17
rp7347	KAUPO RANCH, LTD.	(2) 1-7-003:032-0000	Pasture	18	18
rp7351	JOHNSON, JAMES L. AND NANCY K.	(2) 1-1-003:064-0000	Landscaping	13	13
rp7354	DECOITE, STEVEN	(2) 2-9-1:21; 2-9-2:12,17,22	Pasture	14	14
rp7368	ALEXANDER & BALDWIN, INC.	(2) 3-8-8:1,8,20	Sugarcane	4,630	4,630
rp7382	MAUI PINEAPPLE COMPANY, LTD.	(2) 4-4-4:9,11,19	Agriculture	1,196	1,196
rp7394	KAUHAAHAA, IV, MOSES K.	(2) 3-1-4:9,14	Agriculture	70	70
rp7396	WEST MAUI CENTER, LLC	(2) 4-5-007:007-0000	Landscaping	99	99
rp7398	PATNOE, JEFFREY AND CHRISTINE	(2) 5-6-001:026-0000	Conservation	14	14
rp7400	DEPT. OF LAND AND NATURAL RESOURCES	(2) 3-7-012:007-0000	Office	0	0

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			1111 - 12 - 12 - 12 - 12 - 12 - 12 - 12	Current	Proposed
	A ANGLES AND A CONTROL				Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
District -	Hawali				
rp1424	HAWAII PREPARATORY ACADEMY	(3) 6-5-001:021-0000	Pasture	13	13
rp3487	CHEVRON USA, INC.	(3) 2-1-009:007-0000	Pipeline	173	173
rp3663	HAWAII ELECTRIC LIGHT CO.	(3) 2-2-6; 2-2-18	Water	1,641	1,641
rp3755	HUKILAU RESORTS - HILO	(3) 2-1-006:078-0000	Parking	105	105
rp4042	HAWAII COUNTY	(3) 2-3-35,37,43;2-4-01	Utility	0	0
rp4135	ROMAN CATHOLIC BÍSHOP OF HNL	(3) 6-9-005:046-0000	Parking	126	126
rp4171	HAWAII COUNTY	(3) 2-1-013:002-0000	Recreational	0	0
rp4286	AKI, WALLACE AH FOOK	(3) 2-1-007:020-0000	Residential	259	259
rp4350	HOKU LOA CHURCH HIS FOUNDATION	(3) 6-9-002:009-0000	Church	0	0
rp4659	TANIGUCHI, DR. TOKUSO	(3) 2-3-026:004-0000	Access	21	21
rp4900	HAWAII COUNTY ECON OPPORTUNITY	(3) 4-5-006:003-0000	Office	0	0
rp4964	HAWAII COUNTY ECON OPPORTUNITY	(3) 7-8-007:028-0000	Community Use	0	0
rp5101	HAWAII COUNTY ECON OPPORTUNITY	(3) 4-5-006:003-0000	Office	0	0
rp5110	HAWAII COUNTY ECON OPPORTUNITY	(3) 7-8-007:028-0000	Community Use	0	0
rp5127	MCCANDLESS LAND & CATTLE CO.	(3) 8-6-001:003-0000	Pasture	245	245
rp5144	USA: DEPT. OF AGRICULTURE	(3) 4-4-014:011-0000	Conservation		0
rp5184	EDNIE, RICHARD D.	(3) 6-6-6:2, 3, 4, 5	Pasture	13	13
rp5318	STATE-HI: DOT	(3) 6-2-001:015-0000	Baseyard/Storage	0	0
rp5326	USA: DEPT OF INTERIOR	(3) 2-3-014:012-0000	Government	0	0
rp5498	ALEXANDER & BALDWIN COMPANY	(3) 2-1-006:084-0000	Baseyard/Storage	688	709
rp5938	LOO, JOHN N. & MARGARET L.	(3) 4-9-011:002-0000	Diversified Ag	143	143
rp5976	PARK, M.D., HOON	(3) 2-6-010:087-0000	Encroachment	13	. 13
rp6022	DALEICO RANCH	(3) 9-3-3:35,36	Pasture	13	13
rp6056	SULLIVAN, TRUSTEE, MILES F.	(3) 6-9-002:006-0000	Landscaping	188	188
rp6445	DEPT OF SOCIAL SERVICES	(3) 2-4-049:013-0000	Baseyard/Storage	0	0
rp6535	CAFE 100, INC.	(3) 2-2-029:026-0000	Parking	73	73
rp6596	COATNEY, CLYDE	(3) 7-5-006:034-0000	Access	63	63

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		0		Current Monthly Rent	Proposed Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
rp6603	KAILUA-KONA VILLAGE DEV GROUP	(3) 7-5-007:069-0000	Parking	366	366
rp6641	SURETY KOHALA CORPORATION	(3) 5-5-3,6,7,11;5-5-6	Access & Utility	13	13
rp6703	KONA QUEEN HAWAII, INC.	(3) 2-4-008:035-0000	Agriculture	21	21
rp6783	UNITED STATES OF AMERICA	(3) 7-4-008:003-0000	Cultural	0	0
rp6851	COUNTY OF HAWAII	(3) 7-4-020:007-0000	Government	0	0
rp6931	KANEKO, KENT	(3) 2-2-050:080-0000	Industrial	399	411
rp6940	SOUZA, JOHN R.	(3) 4-1-6:2,4	Pasture	76	76
rp6941	RESURECCION, JULIO	(3) 7-5-001:022-0000	Pasture	21	21
rp6947	TROPICAL HAWAIIAN PRODUCTS	(3) 1-2-006:019-0000	Agriculture	1,558	1,558
rp6971	PALANI RANCH CO., INC.	(3) 7-4-002:007-0000	Pasture	25 2	252
rp6977	KIYOSAKI TRACTOR WORKS, INC.	(3) 2-1-013:162-0000	Baseyard/Storage	531	1,960
rp6978	PONOHOLO RANCH LTD.	(3) 5-8-002:002-0000	Pasture	62	62
rp6988	KUNIMITSU, KEN	(3) 2-3-032:010-0000	Diversified Ag	28	28
rp6989	MERIDIAN HRT, INC.	(3) 4-4-15:9,12	Commercial	52	54
rp6991	ARNOTTS LODGE AND	(3) 4-4-15:9,12	Commercial	52	54
rp6992	HAWAIIAN HAOLES, INC.	(3) 4-4-15:9,12	Commercial	52	54
rp6993	TAIKO BO HAWAII, INC.	(3) 4-4-15:9,12	Commercial	52	54
rp6994	PARADISE SAFARIS	(3) 4-4-15:9,12	Commercial	52	54
rp7006	KAWASHIMA, IRVING K.	(3) 4-3-015:010-0000	Pasture	13	13
rp7007	CAPTAIN COOK HONEY LTD.	(3) 7-1-004:001-0000	Agriculture	77	77
rp7024	TROPICAL HAWAIIAN PRODUCTS	(3) 1-2-6:15,16	Diversified Ag	1,406	1,406
rp7054	KAPAPALA RANCH	(3) 9-8-1:3,9,10; 9-7-1:1	Water	13	13
rp7083	HAWAII EXPLOSIVES &	(3) 1-7-013:098-0000	Miscellaneous	53	55
rp7085	KAU AGRIBUSINESS COMPANY	(3) 9-6-6; 9-6-7; 9-6-8; 9-7-1	Water	13	13
rp7095	B.K. LIVESTOCK CO., INC.	(3) 9-5-019:2, 17	Pasture	155	155
rp7096	HAMAKUA/NORTH HILO AG COOP	(3) 4-4-005:002-0000	Diversified Ag	13	13
rp7114	ANDRADE, WALTER	(3) 9-5-012:018-0000	Pasture		209
rp7115	GOMES, ANTHONY & EDNA	(3) 4-4-010:013-0000	Pasture	13	13

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Doc No.	Lessee Name			Monthly Rent	
DOC NO.	Lessee Name	TMK	Character of Use	(\$)	(\$)
rp7116	JACK'S TOURS, INC.	(3) 4-4-15:9,12	Commercial	52	54
rp7117	BIG ISLAND GOLF TOURS, INC.	(3) 4-4-15:9,12	Commercial	52	54
rp7153	PARKER RANCH, INC.	(3) 5-8-1:2,5,6	Pasture	468	468
rp7155	ROBERT'S TOURS AND	(3) 4-4-15:9,12	Commercial	52	54
rp7156	S & S DAIRY, INC.	(3) 9-5-012:2, 37	Pasture		64
rp7158	RAPOZO, III, MANUEL C.	(3) 4-4-3:47; 4-4-3:3	Pasture	13	13
rp7159	HILL, HUGH B., III	(3) 8-7-1:14; 8-7-4:5,7,8,9,10	Pasture	60	60
rp7164	HKK, INC.	(3) 7-5-6:22,44	Concession		335
rp7165	COUNTY OF HAWAII	(3) 2-1-005:028-0000	Parking	0	0
rp7166	LALAMILO MAKAI PROPERTY OWNERS ASSN.	(3) 6-6-002:031-0000	Access	13	13
rp7170	HAWAII FOREST & TRAIL LTD.	(3) 4-4-15:9,12	Commercial	52	54
rp7173	SOLOMON, RANDOLPH	(3) 4-6-002:001-0000	Pasture	23	23
rp7174	J.J. ANDRADE SLAUGHTERHOUSE	(3) 4-6-002:007-0000	Pasture		15
rp7189	PALEKOKI RANCH, INC.	(3) 4-5-1:7,13	Pasture	71	- 71
rp7193	WB KUKIO RESORTS, LLC	(3) 7-2-4:4; 7-2-6:17	Pasture	243	243
rp7222	PARKER RANCH, INC.	(3) 5-6-001:001-0000	Pasture	69	69
rp7223	PARKER RANCH, INC.	(3) 5-6-001:035-0000	Pasture	13	13
rp7224	PARKER RANCH, INC.	(3) 5-7-001:004-0000	Pasture	168	168
rp7225	PARKER RANCH, INC.	(3) 5-7-001:009-0000	Pasture	40	40
rp7226	PARKER RANCH, INC.	(3) 5-7-001:010-0000	Pasture	316	316
rp7227	PARKER RANCH, INC.	(3) 5-7-001:015-0000	Pasture	13	13
rp7228	PARKER RANCH, INC.	(3) 5-8-002:003-0000	Pasture	87	87
rp7229	PARKER RANCH, INC.	(3) 5-8-002:005-0000	Pasture	40	40
rp7230	PARKER RANCH, INC.	(3) 5-8-002:006-0000	Pasture	13	13
rp7231	PARKER RANCH, INC.	(3) 6-2-001:005-0000	Pasture	52	52
rp7232	PARKER RANCH, INC.	(3) 6-2-001:011-0000	Pasture	36	36
rp7234	WOOD VALLEY WATER & FARM COOP	(3) 9-7-001:001-0000	Water	13	13
rp7253	CABRAL, RANDOLPH H.	(3) 9-6-002:013-0000	Pasture	19	19

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				Current Monthly Bont	Proposed
Doc No.	Lessee Name	TMK	Character of Use	Monthly Rent (\$)	Monthly Rent (\$)
rp7254	PUUKAKANIHIA, LLC	(3) 6-4-001:057-0000	Pasture	13	13
rp7255	SANTOS, GEORGE	(3) 2-8-010:003-0000	Pasture	13	13
rp7260	KUAHIWI CONTRACTORS INC.	(3) 9-5-013:001-0000	Pasture	133	133
rp7262	GLOVER LTD., JAS. W.	(3) 2-1-012:004-0000	Quarry	13,625	16,335
rp7267	WOOD VALLEY WATER & FARM COOPERATIVE	(3) 9-7-001:001-0000	Water	13	13
rp7269	KUAHIWI CONTRACTORS, INC.	(3) 9-5-015:003-0000	Pasture	465	465
rp7271	KAPAPALA RANCH	(3) 9-8-001:003-0000	Pasture	890	890
rp7272	DALEICO	(3) 9-5-5:3;9-5-13:1	Pasture	28	28
rp7296	LEE, EDWARD A.K. AND LUCIA R.	(3) 1-2-008:001-0000	Pasture	19	19
rp7312	GEORGE FREITAS DAIRY, INC.	(3) 5-5-007:011-0000	Pasture	63	63
rp7313	KULANA FOODS, LTD.	(3) 2-7-007:005-0000	Pasture	41	41
rp7315	DAVIS, GARY L.	(3) 6-6-1:5,9,11	Pasture	13	13
rp7331	PARKER RANCH, INC.	(3) 4-4-014:004-0000	Pasture	21	21
rp7337	EGAMI, JERRY	(3) 9-6-2:5,10,13	Pasture	520	520
rp7344	KUAHIWI CONTRACTORS, INC.	(3) 9-5-006:001-0000	Pasture	70	70
rp7346	HAWAII CNTY ECON OPPORT COUNCL	(3) 2-5-006:159-0000	Educational	0	0
rp7360	KAPUA ORCHARD ESTATES, LLC	(3) 8-9-003:083-0000	Water	30	30
rp7361	LUM, TODD	(3) 2-4-005:012-0000	Pasture	13	13
rp7362	MEDEIROS, SR., NORMAN	(3) 3-1-004:001-0000	Pasture	83	83
rp7363	IGNACIO, DERWIN	(3) 3-5-001:001-0000	Pasture	13	13
rp7370	DIAMOND HEAD PAPAYA CO. LTD.	(3) 1-3-2:12,99	Agriculture	709	709
rp7377	PUNG, ERNEST	(3) 2-3-30:1; 2-3-32:1	Pasture	57	57
rp7378	BK LIVESTOCK COMPANY, INC.	(3) 9-5-019:001-0000	Pasture	35	35
rp7379	COUNTY OF HAWAII	(3) 7-3-010:042-0000	Parking	0	0
rp7380	GLOBAL RESORT PARTNERS	(3) 6-9-007:014-A	Hotel-Resort	6,180	6,365
rp7384	MENTNECH, MICHAEL & JOY	(3) 2-2-050:081-0000	Industrial	1,370	1,411
rp7387	KEHENA RANCH HOLDINGS, LLC	(3) 5-5-7:8,9	Pasture	159	159
rp7388	KONG, CHARLES M. & VICTORIA MACPHEE	(3) 4-5-011:007-0000	Pasture	13	13

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Doc No.	Lessee Name	тмк	Character of Use	Current Monthly Rent (\$)	Proposed Monthly Rent (\$)
rp7390	ANDRADE, WALTER D.	(3) 9-5-006:001-0000	Pasture	760	760
rp7391	HILO TERMITE & PEST CONTROL, LTD.	(3) 2-2-050:079-0000	Commercial	1,416	1,458
rp7404	RICHARD SPIEGEL	(3) 6-9-001:015-0000	Commercial	15	15
rp7406	DE LUZ, III, FRANK	(3) 4-3-6:5; 4-3-14-1	Pasture	14	14
rp7410	SCHUTTE, LOUELLA N.	(3) 6-4-31:7,9,10	Pasture	27	27
rp7415	I. KITAGAWA AND COMPANY, LIMITED	(3) 2-1-007:051-0000	Commercial	262	270
rp7414	KAMILYON INC.	(3) 9-5-001:007-0000	Access	16	16
rp7416	PELLANI, DAVID	(3) 4-4-011:033-0000	Agriculture	180	180
rp7417	LORENZO, RAYMOND	(3) 4-5-1:7,13	Pasture	71	71
	ML MACADAMIA ORCHARDS, LP	(3) 9-6-002:055	Agriculture	46	46
rp7411	DEPARTMENT OF EDUCATION	(3) 4-5-001:012	Government	0	0
8.	SKYNET HAWAII, LLC	(3) 7-3-049:038	Telecom Facility	750	750

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3				Current	Proposed
				Monthly Rent	Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
District -	Kauai	¥3 (6 ²)			
rp1384	WAIAHI ELECTRIC CO, C/O KAUAI ISLAND UT	ILITY C: (4) 4-4-001:001-0000	Utility	13	13
rp1589	NONAKA, HIDEO	(4) 1-9-010:042-0000	Parking	79	79
rp2543	GAY & ROBINSON	(4) 1-8-003:011-0000	Pasture	13	13
rp2902	FEDERAL AVIATION ADMINSTRATION	(4) 2-3-7:21-1,-2	Telecom Facility	0	0
rp3827	GAY & ROBINSON	(4) 1-8-3; 1-8-4	Pasture	75	75
rp3842	WAILUA YOUNG PEOPLES CLUB	(4) 4-1-009:018-0000	Recreational	93	93
rp4489	BOY SCOUTS OF AMERICA	(4) 5-8-012:009-0000	Recreational	0	. 0 .
rp4974	OCLIT, ELOISE K.	(4) 4-5-011:010-0000	Residential	137	137
rp5113	KAILIKINI, ABRAHAM	(4) 1-9-002:031-0000	Pasture	13	13
rp5188	KAUAI CTY	(4) 1-8-007:001-0000	Landscaping	0	0
rp5274	SALLING, MICHAEL R.	(4) 4-5-009:010-0000	Landscaping	13	13
rp5489	STATE DAGS MULTI-AGENCY	(4) 3-8-5:2,25	Government	0	0
rp5567	U H COLLEGE TROPICAL AG	(4) 4-2-1:8,10	Agriculture	0	0
rp5572	NONAKA, CLARENCE K.	(4) 1-9-1:2;1-9-2:2	Pasture	13	13
rp5785	GONSALVES, BURT L.	(4) 1-9-002:029-0000	Pasture	13	13
rp5883	COUNTY OF KAUAI	(4) 3-8-005:001-0000	Baseyard/Storage	0	0
rp5901	DUSENBERRY, FRANKLIN	(4) 1-5-003:015-0000	Agriculture	54	54
rp5983	SYNGENTA SEEDS, INC.	(4) 1-2-002:040-0004	Agriculture	740	740
rp5988	VIDINHA, LAWRENCE	(4) 1-8-005:002-0000	Pasture	13	13
rp6024	AJIMURA, MASAICHI	(4) 1-9-005:038-0000	Landscaping	13	13
rp6040	HASHIMOTO, JOHN K. & JUNEDALE	(4) 5-3-007:005-0000	Residential	3,556	3,556
rp6233	WAILUA ASSOCIATES	(4) 4-1-003:044-0001	Access	13	13
rp6234	WAILUA ASSOCIATES	(4) 4-1-005:017-0000	Landscaping	166	166
rp6240	KILAUEA IRRIGATION CO., INC.	(4) 5-1-001:002-0000	Water	27	27
rp6332	BARRETTO, GILBERT F.	(4) 4-6-9:49; 4-6-14:74	Pasture	13	13
rp6507	KAONA ET AL, CLARENCE E.	(4) 5-5-006:005-0000	Agriculture	13	13
rp6510	TEXEIRA, GENERA	(4) 1-5-001:001-0003	Pasture	110	110

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				Current	Proposed
D 1	Decidence National Co.			Monthly Rent	
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
rp6511	GAY & ROBINSON	(4) 1-5-001:001-0001	Pasture	44	44
rp6577	KAKUDA DOUGLAS CONTRACTOR	(4) 1-6-004:030-0000	Baseyard/Storage	648	667
rp6782	HAVILAND, RICHARD	(4) 1-2-1:7; 1-4-1:2, 14	Commercial	58	60
rp6790	ANDRADE, MANUEL H.	(4) 2-3-007:013-0000	Pasture	13	13
rp6799	VIDINHA, LAWRENCE	(4) 1-8-005:021-0000	Pasture	46	46
rp6809	AKI, MICHAEL	(4) 2-5-5:4,5,6	Agriculture	217	217
rp6842	GAY & ROBINSON, INC.	(4) 1-8-6; 1-8-7; 1-8-8	Ag & Pasture	3,000	3,000
rp6849	MORI, GEORGE M.	(4) 1-8-007:015-0000	Access		13
rp6891	PONCE, KENNETH & MARIELLE	(4) 4-5-009:051-0000	Landscaping	13	13
rp6892	MADRID, FRANCES C.	(4) 4-5-008:012-0000	Landscaping		13
rp6893	MADRID, FRANCES C.	(4) 4-5-008:013-0000	Residential	386	386
rp6897	THATCHER, STEVE	(4) 4-5-009:043-0000	Commercial		597
rp6937	KAMANAWA FOUNDATION	(4) 1-9-012:013-0000	Educational		136
rp6946	BANK OF HAWAII, ATTN:KAREN ARISTIZABAL	(4) 1-9-005:049-0000	Commercial	10.17	1,578
rp7045	NAGAMINE, SHOICHI	(4) 1-9-003:006-0000	Ag-Residence		115
rp7048	UNIVERSITY OF CALIFORNIA	(4) 1-2-002:013-A	Submerged Lands		13
rp7088	LINDER, JEFFREY S.	(4) 4-9-001:001-0000	Water		201
rp7148	SUMMERS, TOM	(4) 4-5-008:004-0000	Landscaping		13
rp7154	OCLIT, ELOISE	(4) 4-5-011:007-0000	Landscaping		13
rp7160	CALIPJO, ELESTHER	(4) 3-9-002:009-0000	Ag & Pasture		23
rp7176	SOARES, BERNADINE A.	(4) 4-5-015:037-0000	Baseyard/Storage		30
rp7177	JASPER, RICHARD	(4) 4-5-013:029-0000	Parking		51
rp7190	RODRIGUES, GARY W.	(4) 4-6-8:23, 24	Conservation		13
rp7195	YASUTAKE, KENNETH K. & SYLVIA K.	(4) 1-9-002:014-0000	Pasture		13
rp7201	ALOHA LUMBER	(4) 4-5-015:036-0000	Baseyard/Storage		56
rp7202	VASQUES, STANLEY	(4) 4-6-005:005-0000	Pasture		13
rp7204	RAPOZO, MERVIN L. & FAY T.	(4) 4-1-3:48; 4-1-2:23	Pasture		13
rp7218	HURLEY, MAILE F.	(4) 4-1-9:5, 6	Ag & Pasture	96	96

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				Current	Proposed
				Monthly Rent	Monthly Rent
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
rp7249	KUPO, JR., ALFRED	(4) 1-2-012:038-0000	Pasture	13	13
rp7252	CEATECH, SYNGENTA SEEDS, PIONEER HI-BF	RED, G (4) 1-2-002:001-0000	Water	13	13
rp7256	CONTROLLED ENVIRONMENT	(4) 1-9-10:34,35,38;11:7	Parking	475	475
rp7259	SANTOS, FRANK & ABIGAIL	(4) 1-9-7:5,7,28,29,30	Agriculture	673	673
rp7261	FALKO PARTNERS, LLC	(4) 4-6-9:28,44,45	Recreational	246	246
rp7274	SAIVA SIDDHANTA CHURCH	(4) 3-9-002:001-0000	Ag & Pasture	181	181
rp7275	MILNES, LESLIE P.	(4) 3-9-002:001-0000	Pasture	155	155
rp7276	SANCHEZ, GERALD M.	(4) 4-2-001:003-0000	Pasture	29	29
rp7278	SANCHEZ, WILLIAM & ALISON	(4) 3-9-002:020-0000	Pasture	107	107
rp7279	CALIPJO, ELESTHER	(4) 3-9-002:020-0000	Ag & Pasture	123	123
rp7280	BUNAO, RODOLFO N.	(4) 3-9-002:020-0000	Ag & Pasture	161	161
rp7282	BUTLER, LARA	(4) 3-9-002:020-0000	Pasture	232	232
rp7284	QUISANO, LESLIE AND ROWENA	(4) 4-6-025:038-0000	Landscaping	15	15
rp7287	BRUN, TONY T.	(4) 1-8-006:003-0000	Pasture	99	99
rp7289	GOODING, KELLY	(4) 3-9-002:020-0000	Intensive Ag	30	30
rp7291	FARIAS, ROBERT	(4) 4-6-005:011-0000	Pasture	13	13
rp7295	WU, DARIAS T. AND VAN T.L.	(4) 4-5-13:26, 32	Parking	48	48
rp7300	MARTINS, JEANNETT VIRGINIA	(4) 4-6-6:28, 29	Pasture	146	146
rp7301	MARTINS, JEANNETT VIRGINIA	(4) 4-6-005:010-0000	Pasture	13	13
rp7302	CONTRADES, FRANKLIN M. & PATRICIA	(4) 4-8-008:002-0000	Landscaping	13	13
rp7306	CHING, LINCOLN Y.T.	(4) 4-5-015:029-0000	Pasture	13	13
rp7307	RAPOZO, MERVIN L.	(4) 4-1-1:1, 3, 4	Pasture	99	99
rp7308	THRONAS, TRUSTEE, MARY	(4) 4-2-003:003-0000	Pasture	42	42
rp7309	FERNANDES, GEORGE B.	(4) 4-1-009:008-0000	Pasture	18	18
rp7310	EAST KAUAI WATER USERS COOP.	(4) 4-1, 2, 4, 6, 7, 8	Water	13	13
rp7311	FALKO PARTNERS, LLC	(4) 4-6-009:046-0000	Pasture	13	13
rp7314	RAPOZO, DEREK	(4) 4-1-3:45,46	Pasture	13	13
rp7317	CHU, HELEN B.H.	(4) 1-9-002:019-0000	Intensive Ag	22	22

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				Current	Proposed
Carren Control of the	IN COLUMN CONTRACTOR C			Monthly Rent	The state of the s
Doc No.	Lessee Name	TMK	Character of Use	(\$)	(\$)
rp7319	LANEY, LANCE	(4) 5-4-2:33, 42	Pasture	13	13
rp7320	THRONAS, TRUSTEE, MARY	(4) 4-1-001:007-0000	Ag & Pasture	129	129
rp7321	NONAKA, SCOT J. & SHARI T.	(4) 1-9-012:011-0000	Intensive Ag		48
rp7333	CHING, MILTON K.C. AND MELANIE-ANN P.	(4) 3-9-1:2; 3-9-2:1	Ag & Pasture	76	76
rp7334	G.E. FARMS, INC.	(4) 3-9-002:001-0000	Pasture		120
rp7335	BRAY, KENNETH	(4) 3-9-002:001-0000	Ag & Pasture	48	48
rp7336	RAPOZO, DEREK	(4) 3-9-1:2; 3-9-2:1	Pasture	86	86
rp7338	DEROCK, LISA	(4) 4-5-004:002-0000	Landscaping	77	77
гр7339	THRONAS, TRUSTEE, MARY	(4) 4-2-1:1; 4-4-1:1	Pasture	434	434
rp7340	KAUAI ISLAND UTILITY COOPERATIVE	(4) 3-9-001:001-0000	Water	3,110	3,110
rp7341	REIS, ANTONE	(4) 3-9-002:020-0000	Pasture	52	52
rp7342	MISSION, FRANCIS P. AND LAURA	(4) 1-9-003:010-0000	Intensive Ag	69	69
rp7355	CORR, MAY M. AND RICHARD P.	(4) 1-8-5:7,24	Pasture	13	13
rp7358	ANDRADE, BRIAN M.	(4) 2-4-003:001-0000	Pasture	225	225
rp7359	AGRIBUSINESS DEVELOPMENT CORPORATION	(4) 1-5-001:001-0002	Renewable Energy	0	0
rp7366	MONSANTO COMPANY	(4) 1-9-2:13,45	Intensive Ag	172	172
rp7376	FERNANDEZ, ROSS K.	(4) 1-2-2:32,32-X	Pasture	155	155
rp7383	JURASSIC KAHILI RANCH LLC, C/O WALTER KORT	S((4) 5-1-2:4,6	Pasture	13	13
rp7385	SPECIALTY LUMBER, INC.	(4) 4-5-011:029-0000	Parking	13	13
rp7393	GRACE, SHAWN	(4) 1-8-8:7,32	Pasture	13	13
rp7399	KAPAA BANANA CO. INC., THE	(4) 3-9-2:1,20	Agriculture	236	236
rp7401	KAGAWA-WALKER, MARY A.	(4) 1-6-004:015-0000	Residential	1,073	1,073
rp7405	TAKATSUKI, THOMAS T. & DENNIS T.	(4) 4-1-001:012-0000	Intensive Ag	56	56
rp7409	MUNECHIKA, NOBORU AND MICHIE N.	(4) 1-9-2:6,7	Intensive Ag	297	297
rp7413	REIS, ANTONE AND LORRAINE	(4) 3-9-3:5,10	Pasture	40	40
rp7418	JINTA LLC	(4) 1-9-010:042-0000	Parking	88	88